

## ADMINISTRATION AND FINANCE COMMITTEE

### MEMBERSHIP

Josephine Hicks, Chair; Jon Bruno, Vice Chair; David Alvarez; Victoria Garvey; Del Glover; Tom Gossen; BettyeJo Harris; Gay Jennings; Dennis Stark; Ted Yumoto (*until April, 2008, replaced by Bryan Krislock*); **Ex-officio:** Katharine Jefferts Schori; Bonnie Anderson; Linda Watt; Kurt Barnes; Gregory Straub.

### COMMITTEE GOAL

Facilitate the ministry of The Episcopal Church in partnership with other Executive Council committees: oversee the operations of the Domestic & Foreign Missionary Society; maintain close relationships with the General Convention through regular contact with the Joint Standing Committee on Program, Budget & Finance; support the work of the Chief Operating Officer and the Office of the Treasurer.

A&F met at every regular Executive Council meeting and by conference call in January, February and twice in October of 2007, and in January, 2008.

### SUMMARY OF WORK

As a result of A&F work, the Executive Council:

- Monitored and recommended adjustments to the 2007-2009 triennial budget adopted by the General Convention, including tracking the receipt of diocesan commitments to the Budget for The Episcopal Church.
- Examined diocesan commitments and evaluated best practices to encourage and support dioceses to meet their commitments to the General Convention budget.
- Monitored the work of the Mission Funding Initiative, which will invite people of great resources and vision for the future mission of the church to make major gifts to fund that mission.
- Monitored the work of the Archives Strategy Committee as it evaluated relocation options and related issues.
- Examined and evaluated a new budget structure to coincide with the reorganization of the Episcopal Church Center.
- Implemented a new process for more meaningful input from all Executive Council standing committees in planning and preparing the proposed 2010-2012 budget that will be submitted to Program, Budget & Finance for action at the General Convention.
- Established proposed budget priorities for the next triennium and proposed a draft budget for 2010–2012 based on those priorities.

In its deliberations, A&F also:

- Reviewed periodic financial statements, audit committee reports, and statements of operation for DFMS.
- Recommended establishment of various trust funds in accordance with established procedures.
- Reviewed Investment Committee reports and recommended approval of a payout rate from trust fund income.